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Food CPI and Expenditures: CPI for Food Forecasts

For more information, see [Analysis and Forecasts of the CPI for Food](#) and [What's Behind the Forecasts?](#)



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Changes in Food Price Indexes, 2009 through 2012							December 23, 2011
Item	Relative importance ¹	Month-to-Month	Year-over-Year	Annual	Annual	Forecast	Forecast
		Oct2011 to Nov2011	Nov2010 to Nov2011	2009	2010	2011 ²	2012
Consumer Price Indexes	Percent	Percent change					
All food	100.0	-0.1	4.6	1.8	0.8	3.25 to 3.75	2.5 to 3.5
Food away from home	43.1	0.3	2.9	3.5	1.3	2.0 to 2.5 ▼	2.0 to 3.0
Food at home	56.9	-0.4	5.9	0.5	0.3	4.25 to 4.75	3.0 to 4.0
Meats, poultry, and fish	12.5	-0.1	6.7	0.5	1.9	7.0 to 7.5 ▲	3.5 to 4.5
Meats	7.9	0.0	8.0	-0.6	2.8	8.25 to 8.75 ▲	3.5 to 4.5
Beef and veal	3.7	0.4	9.8	-1.0	2.9	9.5 to 10.0 ▲	4.0 to 5.0 ▼
Pork	2.5	-0.9	6.9	-2.0	4.7	8.0 to 8.5 ▲	3.0 to 4.0
Other meats	1.7	0.5	5.8	2.3	-0.1	6.0 to 6.5 ▲	2.5 to 3.5
Poultry	2.4	-0.7	3.0	1.7	-0.1	2.5 to 3.0	3.0 to 4.0
Fish and seafood	2.2	0.3	5.9	3.6	1.1	6.5 to 7.0 ▲	4.0 to 5.0
Eggs	0.7	-0.7	10.2	-14.7	1.5	8.25 to 8.75 ▲	2.5 to 3.5
Dairy products	6.1	-0.3	8.7	-6.4	1.1	6.25 to 6.75 ▲	3.0 to 4.0 ▼
Fats and oils	1.7	-0.6	11.1	2.3	-0.3	8.5 to 9.0 ▲	2.5 to 3.5
Fruits and vegetables	8.4	-0.6	4.7	-2.1	0.2	4.0 to 4.5	3.0 to 4.0
Fresh fruits and						4.25 to	3.0 to

	vegetables	0.4	-0.4	3.0	-4.0	0.0	4.75	4.0
	Fresh fruits	3.3	-0.7	2.6	-6.1	-0.6	3.0 to 3.5	3.0 to 4.0
	Fresh vegetables	3.2	-0.1	5.0	-3.4	2.0	5.5 to 6.0 ▲	3.5 to 4.5
	Processed fruits and vegetables	1.9	-1.2	7.7	6.6	-1.3	2.5 to 3.0 ▲	3.0 to 4.0
	Sugar and sweets	2.2	-1.7	4.7	5.6	2.2	3.0 to 3.5	2.0 to 3.0
	Cereals and bakery products	7.9	0.0	6.2	3.2	-0.8	3.5 to 4.0 ▼	3.5 to 4.5 ▼
	Nonalcoholic beverages	6.7	-0.3	4.4	1.9	-0.9	3.0 to 3.5	1.5 to 2.5
	Other foods	10.7	-0.5	4.3	3.7	-0.5	2.0 to 2.5	2.0 to 3.0

¹BLS-estimated expenditure shares, December 2010. Food prices represent approximately 14 percent of the total CPI.

²Forecasts updated by the 25th of each month.

Green arrows indicate an increase and red arrows are decreases from November's forecast.

Sources: Historical data from Bureau of Labor Statistics; forecasts by Economic Research Service.

To see how food price indexes changed from 2003-2008, click [here](#).

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